

Penarth Yacht Club

Unaudited Accounts

31 December 2025

Penarth Yacht Club trading as Penarth Yacht Club
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Penarth Yacht Club trading as Penarth Yacht Club
Client Approval

We approve the accounts of Penarth Yacht Club which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in Note 1 to the Accounts, and for providing Bay Accountancy Ltd with all information and explanations necessary for their compilation.

B. Gilbert
Treasurer

30 March 2026

Penarth Yacht Club trading as Penarth Yacht Club

Accountants Report

Accountant's Report to Penarth Yacht Club on the Unaudited Accounts of Penarth Yacht Club for the year ended 31 December 2025

In accordance with your instructions we have prepared for your approval the unaudited accounts of Penarth Yacht Club for the year ended 31 December 2025 which comprise the Profit and Loss account , the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

You have approved the accounts of Penarth Yacht Club for the year ended 31 December 2025 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not been instructed to carry out an audit or a review of the accounts of Penarth Yacht Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bay Accountancy Ltd

Accountants

10 Bradenham Place

Penarth

CF64 2AG

30 March 2026

Penarth Yacht Club trading as Penarth Yacht Club**Balance Sheet**at **31 December 2025**

	Notes	2025 £	2024 £
Fixed assets			
Plant, machinery and equipment	2	2,421	3,619
		<u>2,421</u>	<u>3,619</u>
Current assets			
Stock and work in progress		7,216	6,301
Debtors and prepayments	3	7,766	5,324
Bank/building society balances		23,869	17,865
Cash in hand		1,180	2,518
		<u>40,031</u>	<u>32,008</u>
Current liabilities: Amounts falling due within one year			
Trade creditors/accruals	4	19,442	9,541
Loans and overdrawn bank account balances		-	11,000
Other liabilities	5	12,698	13,360
		<u>32,140</u>	<u>33,901</u>
Net current assets/(liabilities)		<u>7,891</u>	<u>(1,893)</u>
Total assets less current liabilities		<u>10,312</u>	<u>1,726</u>
Net business assets		<u>10,312</u>	<u>1,726</u>
Capital account	5		
Balances at start of period		1,726	4,252
Net profit/(loss)		8,586	(2,526)
Balances at end of period		<u>10,312</u>	<u>1,726</u>

Penarth Yacht Club trading as Penarth Yacht Club

Notes to the Accounts

for the year ended 31 December 2025

1 Accounting policies

Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice.

The Club's membership period runs from March to February. No closing accrual had been entered in 2024 Accounts and, therefore, membership income up to February 2025 had been accounted for in those Accounts. A closing accrual for deferred income has been included in these Accounts so that only income up to December 2025 is accounted for. This has resulted in Income being lower than what it ordinarily would be.

2 Plant, machinery and equipment

	Plant & machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2025	21,494	365	21,859
At 31 December 2025	<u>21,494</u>	<u>365</u>	<u>21,859</u>
Depreciation			
At 1 January 2025	18,065	175	18,240
Charge for the year	1,107	91	1,198
At 31 December 2025	<u>19,172</u>	<u>266</u>	<u>19,438</u>
Net book values			
At 31 December 2025	<u>2,322</u>	<u>99</u>	<u>2,421</u>
At 31 December 2024	<u>3,429</u>	<u>190</u>	<u>3,619</u>

3 Debtors/Prepayments/Other current assets

	2025	2024
	£	£
Trade debtors	487	768
Other current assets and prepayments	7,279	4,556
	<u>7,766</u>	<u>5,324</u>

4 Trade creditors/accruals

	2025	2024
	£	£
Trade creditors	6,084	8,541
Accruals	13,358	1,000
	<u>19,442</u>	<u>9,541</u>

5 Other liabilities

2025	2024
£	£

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Notes to the Accounts

PAYE	1,068	-
VAT	5,122	7,119
Other creditors	6,508	6,241
	<u>12,698</u>	<u>13,360</u>

5 Capital accounts

	At 1 January 2025	Share of profit/(loss)	At 31 December 2025
	£	£	£
Profit and loss	(32,287)	7,200	(25,087)
200 Club reserve	34,013	1,386	35,399
	<u>1,726</u>	<u>8,586</u>	<u>10,312</u>